



**THE BOARD OF DIRECTORS,  
VIVO COLLABORATION SOLUTIONS LIMITED  
315, THIRD FLOOR, HB TWIN TOWER, NETAJI SUBHASH PLACE,  
PITAMPURA NORTH DELHI DL 110034**

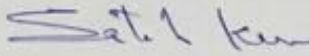

Dear Sir(s),

**Sub: Consent for the appointment as the Statutory Auditors under the Companies Act, 2013**

We are in receipt of your communication regarding our consent for being appointed as Statutory Auditors of **VIVO COLLABORATION SOLUTIONS LIMITED** to hold the office till the conclusion of ensuing Annual General Meeting. We give our consent for being appointed as Statutory Auditor of the company.

Thanking you,

**For Gaur & Associates  
(Chartered Accountants)  
FRN: 005354C**

**SATISH KUMAR GUPTA  
Membership No. 016746**

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF VIVO COLLABORATION SOLUTIONS  
LIMITED**

**Opinion**

We have audited the accompanying Statement of Financial Results of **VIVO COLLABORATION SOLUTIONS LIMITED** (the "Company"), for the six months and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





## Key Audit Matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the Standalone Financial Statements for the financial year ended March 31 2022. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Standalone Financial Statements section of our report including in relation to these matters. Accordingly our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. The results of our audit procedures including the procedures performed to address the matters below provide the basis for our audit opinion on the accompanying Standalone Financial Statements.

KEY AUDIT MATTERS	HOW OUR AUDIT ADDRESSED THE KEY AUDIT MATTERS
<p>It systems and controls over financial reporting</p> <p>we identified it systems and controls over financial reporting as a key audit matter for the company because its financial accounting and reporting systems are fundamentally reliant on it systems and it controls to process significant transaction volumes specifically with respect to revenue. Also due to such large transaction volumes and the increasing challenge to protect the integrity of the company's systems and data cyber security has become more significant.</p>	<p>Our procedures included and were not limited to the following:</p> <ul style="list-style-type: none"> <li>• Assessed the complexity of the environment by engaging it specialists and through discussion with the head of it and internal audit and identified it applications that are relevant to our audit.</li> <li>• Assessed the design and evaluation of the operating effectiveness of it general controls over program development and changes access to program and data and it operations by engaging it specialists</li> </ul>
<p>Automated accounting procedures and it environment controls which include it governance it general controls over program development and changes access to program and data and it operations it application controls and interfaces between it applications are required to be designed and to operate effectively to ensure accurate financial reporting.</p>	<ul style="list-style-type: none"> <li>• Performed inquiry procedures with the head of cyber security at the company in respect of the overall security architecture and any key threats addressed by the company in the current year.</li> <li>• Assessed the design and evaluation of the operating effectiveness of it application controls in the key processes impacting financial reporting of the company by engaging it specialists.</li> <li>• Assessed the operating effectiveness of controls relating to data transmission through the different it systems to the financial reporting systems by engaging it specialists.</li> </ul>





### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law



regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Other Matter

The statement includes the results for the half year ended March 31, 2022 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2022 and unaudited year-to-date figures up to the first half year of the current financial year.

### For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C



**S. K. Gupta**

Partner

M. No. 016746

UDIN: 22016746AJILSW5824

Place: New Delhi

Date: 20.05.2022



# VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034  
CIN: U72900DL2012PLC230709

## AUDITED FINANCIAL RESULT FOR THE YEAR ENDED MARCH 31, 2022

1	Particulars	Half Year Ended			Year Ended	
		31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations	609.28	673.49	795.53	1,282.77	1,486.66
	Other income	33.98	5.25	0.43	39.23	2.12
	<b>Total income</b>	<b>643.26</b>	<b>678.74</b>	<b>795.96</b>	<b>1,322.00</b>	<b>1,488.78</b>
2	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade & services	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	177.02	248.37	322.23	425.39	581.67
(d)	Employee benefit expense	-	-	-	-	-
(e)	Finance costs	105.50	105.13	139.24	210.63	247.08
(f)	Depreciation, depletion and amortisation expense	0.01	0.17	12.86	0.18	24.95
(g)	Other Expenses	0.15	0.06	0.25	0.21	0.51
		28.04	30.60	163.31	58.64	183.02
	<b>Total expenses</b>	<b>310.72</b>	<b>384.33</b>	<b>637.89</b>	<b>695.05</b>	<b>1,037.23</b>
	<b>Total profit before exceptional items and tax</b>	<b>332.54</b>	<b>294.41</b>	<b>158.07</b>	<b>626.95</b>	<b>451.55</b>
3	Exceptional items	-	-	-	-	-
	<b>Total profit before tax</b>	<b>332.54</b>	<b>294.41</b>	<b>158.07</b>	<b>626.95</b>	<b>451.55</b>
	<b>Tax expense</b>					
4	Current tax	84.48	74.10	39.78	158.58	132.44
5	Mat Credit Entitlement	-	-	-	-	-
6	Deferred tax	-	-	-	-	-
	<b>Total tax expenses</b>	<b>84.60</b>	<b>74.42</b>	<b>39.94</b>	<b>159.02</b>	<b>132.76</b>
7	<b>Net Profit Loss for the period</b>	<b>247.94</b>	<b>219.99</b>	<b>118.13</b>	<b>467.93</b>	<b>318.79</b>
8	Other comprehensive income net of taxes	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>247.94</b>	<b>219.99</b>	<b>118.13</b>	<b>467.93</b>	<b>318.79</b>
9	<b>Details of equity share capital</b>					
	Paid-up equity share capital	201.50	147.90	147.90	201.50	147.90
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
10	<b>Earnings per share</b>					
i	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share	14.07	14.87	7.99	28.94	24.41
	Diluted earnings (loss) per share	14.07	14.87	7.99	28.94	24.41

- The audited financial results for the year ended March 31, 2022 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on
- The figures for the corresponding period of the previous year or previous half year have been regrouped/rearranged and/or recast wherever required.

For GAUR & ASSOCIATES  
Chartered Accountants  
No. 005354C

*Satish Kumar Gupta*

Satish Kumar Gupta  
Partner  
M.No. 016746



For and on behalf of the Board  
VIVO COLLABORATION SOLUTIONS LIMITED

*Sanjay Mittal*

Sanjay Mittal  
Managing Director  
DIN - 01710260

Place : New Delhi  
Date :

20 MAY 2022

# VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034  
CIN: U72900DL2012PLC230709

## AUDITED STATEMENT OF ASSETS AND LIABILITIES

(<sup>₹</sup> In Lakhs)

Particulars	As at	As at
	31st March, 2022	31st March, 2021
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	201.50	147.90
(b) Reserves and Surplus	1,190.63	324.15
(c) Money received against share warrants	-	-
	<b>1,392.13</b>	<b>472.05</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred Tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term Provisions	-	-
	-	-
<b>4. Current Liabilities</b>		
(a) Short term borrowings	-	-
(b) Trade payables	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and	0.02	0.02
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.]	21.35	242.58
(c) Other current liabilities	7.42	19.65
(d) Short term provisions	39.52	50.77
	<b>68.31</b>	<b>313.02</b>
<b>Total Equity and Liabilities</b>	<b>1,460.44</b>	<b>785.07</b>
<b>II ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property Plant and Equipment & Intangible Assets		
(i) Property, Plant and Equipment	2.85	0.47
(ii) Intangible assets	0.74	0.86
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	0.68	1.12
(d) Long-term loans and advances	7.00	-
(e) Other non-current assets	5.94	2.31
	<b>17.21</b>	<b>4.76</b>
<b>2. Current assets</b>		
(a) Current investments	450.00	-
(b) Inventories	4.96	4.96
(c) Trade receivables	17.46	141.21
(d) Cash and cash equivalents	632.34	18.04
(e) Bank balance other than cash and cash equivalents	-	-
(f) Short-term loans and advances	338.47	616.10
(g) Other current assets	-	-
	<b>1,443.23</b>	<b>780.31</b>
<b>Total Assets</b>	<b>1,460.44</b>	<b>785.07</b>

For GAUR & ASSOCIATES

Chartered Accountants  
FRN No. 005354C

Satish Kumar Gupta  
Partner  
M.No. 016746



For and on behalf of the Board  
VIVO COLLABORATION SOLUTIONS LIMITED



Sanjay Mittal  
Managing Director  
DIN - 01710260

Place : New Delhi  
Date : 20 MAY 2022



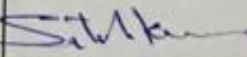
# VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura, Delhi-110034  
CIN: U72900DL2012PLC230709

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022

Statement of Cash Flows	( ₹ In Lakhs)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Audited	Audited
<b>Cash flow from operating activities:</b>		
Profit before the tax	626.96	451.54
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation and amortization	0.21	0.51
Interest and dividend income	(23.69)	(2.12)
Interest Expense for the period	-	-
Other Borrowing cost for the period	-	-
Preliminary Expense written off	1.63	0.58
(Profit)/ Loss on Sale of Fixed Assets	-	-
Provisions	0.34	-
Foreign Exchange (Gain)/Loss on Borrowings	-	-
<b>Changes in assets and liabilities</b>		
Trade receivables	123.74	119.74
Inventories	-	-
Other current asset	-	-
Trade payables and other liabilities	(233.46)	(81.79)
Other financial liabilities	-	-
Other current liabilities	-	-
<b>Cash generated from operations</b>	495.73	488.46
Income taxes paid	(157.54)	(115.34)
<b>Net cash generated by operating activities</b>	338.19	373.12
<b>Cash flow from investing activities:</b>		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(2.47)	-
Sale of property, plant & equipment, intangibles etc including change in capital creditors	-	-
Sale/(Purchase) of long/short term investment	(450.00)	-
Profit on Sale of Share	-	-
Preliminary Expenses Incurred	-	(2.89)
Interest income	23.69	2.12
<b>Net cash used in investing activities</b>	(428.78)	(0.77)
<b>Cash flow from financing activities:</b>		
Proceeds from Current Borrowings	-	-
Proceeds from issue of share capital/ application money	439.52	73.95
Share Issue Expenses	(5.25)	-
Change In Long term Borrowings	-	-
Other Borrowing cost paid	-	-
Proceed/Repayment of Short Term Loans	277.62	(446.44)
Proceed/Repayment of Long Term Loans	(7.00)	-
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities	-	-
<b>Net cash used in financing activities</b>	704.89	(372.49)
<b>Net increase/(decrease) in cash and cash equivalents</b>	614.30	(0.14)
Cash and cash equivalents at the beginning	18.04	18.18
<b>Cash and cash equivalents at the end</b>	632.34	18.04

For GAUR & ASSOCIATES  
Chartered Accountants  
FRN No. 005354C



Satish Kumar Gupta  
Partner  
M.No. 016746

Date :  
Place : New Delhi

Date : 20 MAY 2022



For and on behalf of the Board  
VIVO COLLABORATION SOLUTIONS LIMITED

  
Sanjay Mittal  
Managing Director  
DIN - 01710260

New Delhi